

Visitation Finance Council
Approved Minutes
May 12, 2016
Visitation Faith Formation Center

Meeting was called to order at 7:00 p.m. by Ronnie Pitzen.

1. Opening Prayer

2. Members Present: Ronnie Pitzen, Ed Theobald, Phil Streit, Jim Luense, Don Hofland, and Betty Johnson. Also present: Fr. Ray Burkle, Marsha Angell and Barb Brumm. Absent: Keith Heimer

3. Agenda: It was moved by Phil and seconded by Don to approve the agenda as presented. Motion carried.

4. Minutes: Minutes from the February 11, 2016 meeting were reviewed. It was moved by Phil and seconded by Jim to approve the above mentioned minutes with. Motion carried.

5. Financial Reports: Financial Reports were all reviewed. Diocese is using a new site called "Who's Where" for financial which aids in the monitoring for Obama Care regulations. After further discussion, it was moved by Phil and seconded by Ed to accept the financial reports as presented. Motion carried.

6. Old Business

a) Church Roof Renovation:

- Status of project – Krause has started on the project. Finishing grinding this week. Next week hoping to start on the roof. Roof removal group is hired out to a third party. Project is going well so far.
- Funds Raised Update: Total donations \$170,061.91, total pledges \$49,537, fundraiser total was \$18,692.43 for a grand total of \$238,291.34. Amount left to raise is \$42,708.66. Discussion was held around moving the majority of the roof fund money to our higher interest bearing account for the short time we can to get more return out of the funds. Marsha said the transactions to move the money to and from are not difficult and the timeline is only a couple days. It was moved by Jim and seconded by Phil to transfer \$150,000 of the roof fund money from our St. Ansgar checking account to our savings account which is located at the Diocese of Dubuque bank and then transfer it back when it is needed for paying invoices. Motion carried. Fr. Ray informed us that the Diamond Jo grant paperwork was completed and submitted but not awarded.
- Thank you/Gift Acknowledgement Receipt – in early April emails were shared informing everyone that a gift acknowledgement receipt should be provided to all people and business that do not belong to our parish but donated at least \$250. Fr. Ray provided a signed gift acknowledgement receipt on behalf of Visitation to Betty and on April 29 she sent a receipt and thank you to all the donors on the list provided by Phil who records all donations.

b) Visitation Shared Expenses Responsibilities: as mentioned at our last meeting the shared expenses is currently split 50/50 between Visitation and Sacred Heart whereas it should be based on parishioner size and needs to be addressed. This was discussed at a recent cluster meeting where the Sacred Heart cluster reminded Visitation that they provide the house for father and the offices in Osage for the St. Isidore staff. An option to consider is sharing expenses per parishioner size and then Visitation pays a portion of rent. This is a work in progress with future discussions to be held.

7. New Business

a) Budget: 2016 - 2017 Budget Receipts and Expenditure reports were reviewed and updated for the new fiscal year.

9. August Quarterly Meeting: Thursday, August 11, 2016 at 7:00 p.m. at Visitation Faith Formation Center but may need to be changed due to some attending the state fair.

Before closing the meeting, Jim Luense read a thank you from Nicole Hemann where she expressed her appreciation for being awarded the St. Ansgar Catholic Church Scholarship.

10. Adjourn: It was moved by Don to adjourn. Meeting ended at 8:50 p.m.

Betty Johnson, Secretary