

Visitation Finance Council
Approved Minutes
May 10, 2018
Visitation Faith Formation Center

Meeting was called to order at 7:00 p.m. by Ronnie Pitzen.

1. Opening Prayer

2. Members Present: Ronnie Pitzen, Phil Streit, Don Hofland, Jim Luense, Becky Juenger, and Betty Johnson. Also present: Father Ray and Marsha Angell. Absent: Ed Theobald

3. Agenda: It was moved by Phil and seconded by Jim to approve the agenda as presented. Motion carried.

4. Minutes: Minutes from February 8, 2018 meeting were reviewed. It was moved by Phil and seconded by Don to approve the February 8, 2018 minutes. Motion carried.

5. Financial Reports: Financial Reports for January, February, and March were all reviewed. Marsha confirmed that the loan got paid off. It was discussed to transfer \$20,000 from checking to savings. It was moved by Phil and seconded by Jim to transfer \$20,000 from checking to savings. Motion carried. It was moved by Jim and seconded by Becky to accept the January, February, and March 2018 financial reports as presented. Motion carried.

6. Old Business

- a) Phase 2 Project: Ted May is scheduled to do the shingling of the Faith Formation Center but will likely be summer to fall before he gets to it. Total cost for this project is expected to be approximately \$12,150. May want to start looking into interior options to get an idea of approximate cost and availability of potential church interior design service providers. Ronnie will discuss with the Parish Council. At some point, it will be announced to the parish of intentions for the interior of the church and that donations are still being accepted. It was suggested to look into putting together a project committee. It was also suggested to put something in the bulletin as a reminder to parishioners to remember our parish when doing estate planning.
- b) Estate Donation Ideas – An alter linen was ordered with the Rita Hohn Estate \$500 donation.
- c) Scalloped Turkey Dinner Fundraiser – A total of \$14,121 was raised from the fundraiser.
- d) Taxa Rate – Phil confirmed with the Diocese of Dubuque that 11.75% of all income goes to Dubuque and does not differ for types of income including building fund donations. It's all calculated at the same rate. In the event there was a large difference in income from one year to another, the taxa rate is capped at 300% if the income happens to have a significant increase of more than 300%. There is no limit to income/donations that the church can receive. We are not taxed on Faith Formation and Adult Education and any funds spend is deducted from income. Rules vary and are not all the same from one diocese to another.

7. New Business

- a) Budget (2018-2019) – Budget Receipts and Expenditure reports were reviewed and updated for the new fiscal year.
- b) Mass Cancellations – It was decided that if there is a winter storm warning predicted for Saturday night and/or Sunday morning, mass will not be held. Notices will be put on television and radio stations announcing mass cancellations. This does not apply to winter storm watches.

8. August Quarterly Meeting: Due to State Fair, August meeting will be scheduled by email when we get closer to August. Tentatively looking at Wednesday, August 8.

9. Adjourn: It was moved by Becky to adjourn. Meeting ended at 8:20 p.m.