

Visitation Finance Council
Approved Minutes
February 8, 2018
Visitation Faith Formation Center

Meeting was called to order at 7:05 p.m. by Ronnie Pitzen.

1. Opening Prayer

2. Members Present: Ronnie Pitzen, Phil Streit, Don Hofland, Jim Luense, Becky Juenger, and Betty Johnson. Also present: Barb Brumm. Absent: Ed Theobald and Fr. Ray.

3. Agenda: Additions to agenda: Faith Formation Budget, Money Counters, Taxa Rate. It was moved by Phil and seconded by Jim to approve the agenda with the above mentioned additions. Motion carried.

4. Minutes: Minutes from November 30, 2017 meeting were reviewed. It was moved by Phil and seconded by Don to approve the November 30, 2017 minutes. Motion carried.

5. Financial Reports: Financial Reports for October, November, and December were all reviewed. It was discussed to pay off our loan since we have the funds. Consensus was to pay off loan balance of \$20,000 plus interest. Ronnie will contact Marsha to get this done. It was moved by Phil and seconded by Becky to accept the October, November, and December 2017 financial reports as presented. Motion carried.

6. Old Business

- a) Phase 2 Project: The Faith Formation Center shingling project is scheduled to be done, by Ted May Construction, in the spring after the ground dries and firms up.
- b) Estate Donation Ideas – Fr. Ray emailed out banners to consider purchasing with estate donation. Barb Brumm mentioned that there may be more of a need for linen cloths than banners and she will be meeting with the sacristy ladies this week and could ask them if they had ideas of what is needed for linen cloths or other suggestions and will report back to us.
- c) Scalloped Turkey Dinner Fundraiser – date was changed to March 4, 2018 due to state bowling being that weekend and help was limited. St. Catherine and St. Ignatius unit leaders along with Ronnie & Becky Pitzen met at 6:00 prior to this meeting to start planning and working on the schedule.

7. New Business

- a) Faith Formation Budget – Barb provided copies of the 2018-2019 draft budget, as well as a copy of the previous year's budget, for review. After discussion, it was moved by Don and seconded by Becky to approve the Faith Formation Budget as presented. Motion carried.
- b) Money Counters – A list of Visitation money counters for 2018 was shared with the group. The finance committee approved of the list of Visitation Parish money counters for 2018.
- c) Taxa Rate – The question was asked whether the taxa rate differs depending on the purpose of donation such as building fund donations for example. A call was made to Fr. Ray to answer this question. Fr. Ray said 11.75% of all income goes to Dubuque and does not differ for types of income including building fund donations. It's all calculated at the same rate. In the event there was a large difference in income from one year to another, the taxa rate is capped at 300% if the income happens to have a significant increase of more than 300%. There is no limit to income/donations that the church can receive.

8. May Quarterly Meeting: Thursday, May 10, 2018 at 7:00 p.m. at Visitation Faith Formation Center.

9. Adjourn: It was moved by Phil to adjourn. Meeting ended at 7:40 p.m.