

Sacred Heart Catholic Church
Approved Finance Committee Minutes May 24, 2018

Meeting called to order at 6:30 pm by Sam Taets

Present: Fr. Ray Burkle, Sam Taets, Jason Elgin, Liz Stevens, Jim Wagner

Absent: Marsha Angell, Bill Denner, Annette Uker

We began with a prayer by Fr. Burkle.

Minutes from Feb. 22, 2018 meeting were reviewed. Motion by Jim to approve minutes. Second by Jason. Minutes were approved.

Financial Statements – These documents were discussed and then approved by consensus.

Old Business

Budgets: Faith Formation was given to Father Ray and it has been approved. No other budgets received yet. The committees usually get what they did the previous year. Fr. Ray will create a 2018/2019 budget & e-mail it to Finance Committee members next week.

New Business

Endowment Funds Distribution: A letter from the Foundation regarding our available distribution was reviewed. Sam recommended that instead of taking just the interest we have earned we take the entire available amount of \$22,810.48 as we have a budget shortfall. The earliest the distribution would be received would be in July so the current year taxa would not be affected. All agreed to that amount so Father Ray will fill out the forms to process that.

Church Funeral Costs: Tom Bucheit wants to discuss costs for using the gathering space and hall during funerals and wakes. What will those fees be and what are they dependent on? Currently the charge is \$100 for use of the church for funerals. Father's suggestion if they want to use the gathering space for a wake it should be minimal...maybe \$25.

Other Rental Questions: Sam asked Fr. Ray to ask around other parishes about rental costs for their halls or gathering spaces so that when we are ready to do that we would have some ideas about charges. Jason asked if the church is covered from a liability standpoint and Fr. Ray said we are. There are forms that Jill has the renter sign before turning over the keys and those are sent to the Diocese.

Fundraisers: Per Fr. Ray we should have a committee to spearhead any fundraising activities. He is hoping to put together a group in the next two months or so. We should wait until the church is done before holding meals and events in the hall.

Elections: During the next meeting we will hold election of officers. Also think of names of other people to add to the finance committee.

Next meeting will be **Thursday Aug. 16, 2018 at 6:30 pm.**