

Sacred Heart Catholic Church

Approved Finance Committee Minutes May 19, 2016

Meeting called to order at 6:30 pm by Sam Taets

Present: Marsha Angell, Fr. Ray Burkle, Bill Denner, Jason Elgin, Liz Stevens, Sam Taets, Annette Uker, Jim Wagner

Absent: no one

Led in prayer by Fr. Burkle

New members Jason Elgin & Jim Wagner were introduced

Minutes from Feb. 4, 2016 meeting were reviewed. Motion by Bill Denner to approve minutes. Second by Jim Wagner. Motion passed.

Budgets final approval was done by Parish Council. They had been sent to finance committee via e-mail and no discussion occurred so they were approved by consensus.

Financial Statements discussion – capital improvements includes architect and liturgical consultant's fees. Taxa is paid to arch diocese -11.75% paid on 65% of income. The max increase is 300% per year so we need to plan for that increase in future budget years. If we raise money for renovation we want most of it in first year to save on the taxa. Marsha handed out budget comparison info for 2015-2016 and 2016-2017.

Old Business

Building committee: They will meet Mon. May 23 to approve a design for a new church. A feasibility study will be done to see how much money can be raised. The finance comm. Needs to decide how much we want to spend from savings and if we want to sell the farm.

Playground: More discussion on what to do with this area.

New Business

Budget Envelope proportions: Ron Pitzen from Visitation requested splitting expenses based on the number of budget envelope holders instead of the current 50/50 split as it is now. Using that criteria it would be closer to 35% Visitation and 65% Sacred Heart. Sam asked how other clusters do it and Fr Burkle stated most are based on number of budget envelope holders. Our cluster agreement doesn't dictate how to divide expenses. Much discussion took place regarding this request and how it would change the financials for Sacred Heart. There may need to be a formula for rent for Father's house and office spaces. Whatever is decided needs to be put in the bylaws: How it was figured and why. It should be reviewed every couple years. Sam will call Ron with our proposal: office rent and house rent added as line items. Visitation portion would be 37% and Sacred Heart portion would be 63%. Ron would take that to Visitation finance committee and then to Parish Councils for meetings at end of June. If approved it would go to the Cluster meeting in August and try to make it retroactive back to July 1, 2016.

Fall Festival: At the time no Fall Festival is planned as no one is willing to take charge of the event. Bill had talked to the Cattleman's Assoc about grilling and doing a meal. We could still have raffles and

silent auction if someone would help run that. Sam said she is willing to head up that committee. Bill will add it to the Pastoral Council agenda.

Computer backup: Marsha provided a quote for server backup from Brandon at OMU. This would back up all church computer files on disks that could be stored in the fire safe area of the office. Bill motioned to approve the expense and Liz seconded that motion. All approved this expense.

Next meeting will be **Thursday August 18, 2016 at 6:30 pm.**